

Vernon Stamp Club Annual General Meeting - January 18, 2025

Annual General Meeting 2025 called to order at 13:55

In attendance were 25 members and 4 visitors.

1. MOTION: To elect Chairperson for this meeting. Michael Fitt so nominated.

PASSED: Unanimously

2. MOTION To elect Recording Secretary for this meeting. David Baillargeon so nominated.

PASSED: Unanimously

3. MOTION To accept the agenda as distributed by email to the membership.

PASSED: Unanimously

4. MOTION: To approve minutes of previous AGM on January 20, 2024.

PASSED: Unanimously, with no errors or omissions noted

5. Michael reported that there would be no elections until the 2026 AGM. As agreed at the previous AGM, the executive positions would be held for a two-year term. The club's executive for 2025 will therefore be as follows:

President –	Michael Fitt
Vice President –	Lyle Duffield
Treasurer –	Mark Oakley
Secretary –	David Baillargeon

6. Reports from officers:

- a. President's Report

Michael discussed the activities of the club in the past 12 months, membership growth and thanked his executive officers for their assistance in the past year. He also named all the volunteers from the previous year and asked them to stand and be recognized. Those were Erik, Barrie, Roy, David, Trudeau, Lyle, Bob, Gary, John, Wanda, Darlene, Mark, Carol, Michael and DJ.

Michael reported that The People Place continues to treat us well and, given our financial health, he recommended that we increase our voluntary contribution for the use of their facility.

MOTION: To increase our contribution to The People Place to \$100 per quarter.

PASSED: Unanimously

Michael also encouraged our ongoing support for the Okanagan Stamp Clubs organization (aka OMPA). The membership fee is only \$12/year and it provides numerous benefits to our club. Those include the vehicle to coordinate with other clubs in the valley, management of travelling stamp shows, hosting and administration of the website and representation with larger organizations. Vernon Stamp Club members are urged to join.

A member asked whether the Kamloops had elected to rejoin the OSC. Barrie indicated that they did not.

Michael reminded the membership that name badges are important to the club since they identify who you are to other members and they allow you to bid in the auctions. He asked that misplaced badges be replaced by the members. He also reiterated that the badges also contain the Coop and Staples membership numbers that members are encouraged to use at these retailers. Discounts are offered at Staples and club rewards are provided at Coop. Mark added that the Staples discount is provided province-wide.

Lastly, Michael discussed the Membership Directory. He reported that the directory was nearly complete and would be distributed shortly. He reiterated that the privacy of the members is paramount and that the list will not be distributed by email. To avoid the potential pirating of the list via electronic means, the directory will only be distributed on paper. Members are asked to shred previous lists when updated lists are supplied. Michael relayed that Mark will have more to add on the subject.

b. Treasurer's Report

Mark reported that the Membership Directory was virtually ready to distribute but he wanted to update the list with the latest data he received during the membership renewal period. Mark suggested that we add birthdays (only day and month) to the membership directory to allow the executive to recognize birthdays at monthly meetings.

MOTION: To add birthdays to the membership list.

PASSED: Large Majority

Mark will gather the birthdays from the participating members, update the directory and distribute the paper copies at the next meeting.

Mark reviewed the financial reports as distributed at the start of the meeting. The Income Statement shows that membership dues were up \$100, the 50:50 Draw added \$180 and the Coop dividend was up \$75, contributing to an increase in Net Revenue of \$200. The Balance Sheet indicates that the club's Net Total Equity has increased by \$250. In summary, Mark states the club has greatly improved its financial position since last year by increasing its Net Total Equity by almost 25%.

MOTION: To accept the financial reports as submitted.

PASSED: Unanimously

Mark announced that the club was now capable of receiving payments via e-transfer. He would like to gauge the interest of the members on whether this would be used.

MOTION: To set-up the e-transfer functionality on the club's bank account to facilitate payments electronically.

PASSED: Large majority

7. MOTION: To adjourn the AGM at 14:25

PASSED: Unanimously